A BILL FOR AN ACT

To appropriate the sum of \$46,111,340 from the General Fund of the Federated States of Micronesia through the fiscal year ending September 30, 2009, for the purpose of funding the Public Infrastructure Projects for the State and National Governments of the Federated States of Micronesia and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Appropriation. There is hereby appropriated from
- 2 the General Fund of the Federated States of Micronesia the sum of
- 3 \$46,111,340, or so much thereof as may be necessary, for the
- 4 purpose of funding the public infrastructure projects of the State
- 5 and National Governments of the Federated States of Micronesia
- 6 through the fiscal year ending September 30, 2009. Of the total
- 7 funds appropriated herein, the total sum shall be deemed to come
- 8 from funds available under the Amended Compact for Public
- 9 Infrastructure.
- 10 Section 2. Infrastructure Maintenance Fund. Of the sum
- 11 appropriated by Section 1, \$2,306,795 is apportioned to the
- 12 Infrastructure Maintenance Fund.
- 13 Section 3. <u>Public Infrastructure Projects of Chuuk State</u>.
- 14 Of the sum appropriated by Section 1, \$17,482,782 is apportioned
- 15 for the purpose of funding public infrastructure projects for
- 16 Chuuk State subject to the procedures for submission and approval
- 17 of such projects through JEMCO.

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19 Section 4. Public Infrastructure Projects of Kosrae State.

- 1 Of the sum appropriated by Section 1, \$5,014,798 is apportioned
- 2 for the purpose of funding public infrastructure projects for
- 3 Kosrae State subject to the procedures for submission and approval
- 4 of such projects through JEMCO.
- 5 Section 5. <u>Public Infrastructure Projects of Pohnpei State</u>.
- 6 Of the sum appropriated by Section 1, \$11,644,453 is apportioned
- 7 for the purpose of funding public infrastructure projects for
- 8 Pohnpei State subject to the procedures for submission and
- 9 approval of such projects through JEMCO.
- 10 Section 6. Public Infrastructure Projects of Yap State. Of
- 11 the sum appropriated by Section 1, \$7,264,556 is apportioned for
- 12 the purpose of funding public infrastructure projects for Yap
- 13 State subject to the procedures for submission and approval of
- 14 such projects through JEMCO.
- Section 7. <u>Public Infrastructure Projects of the National</u>
- 16 Government of the Federated States of Micronesia. Of the sum
- 17 appropriated by Section 1, \$2,397,956 is apportioned for the
- 18 purpose of funding public infrastructure projects for the National
- 19 Government of the Federated States of Micronesia subject to the
- 20 procedures for submission and approval of such projects through
- 21 JEMCO.
- 22 Section 8. <u>Distribution of Funds</u>. The President of the
- 23 Federated States of Micronesia upon consultation and consent of
- 24 the affected states may increase or decrease the apportionment set
- 25 forth in Section 3 through 7, provided, however, that the total
- 26 shall not exceed the total of allocations set forth in Section 3

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- 1 through 7, and further, provided, that the total amount of any
- 2 distribution increase be deducted from subsequent allocations and
- 3 that the total amount of any distribution decrease be added to
- 4 subsequent allocations for the affected State or National
- 5 Government. The Secretary of Finance shall cause to be maintained
- 6 an internal accounting record to track expenditures on behalf of
- 7 the States and the National Government.
- 8 Section 9. Allotment and Management of Funds and Lapse
- 9 Date.
- 10 (1) General Provisions.
- 11 (a) All funds appropriated by this act shall be
- 12 allotted, managed, administered and accounted for in accordance
- 13 with applicable laws, including, but not limited to, P.L. 13-72,
- 14 the Financial Management Act of 1979 and the amended Compact of
- 15 Free Association between the United States Government and the
- 16 government of the Federated States of Micronesia and its related
- 17 agreements.
- 18 (b) The allottee shall be responsible for
- 19 ensuring that these funds, or so much thereof as may be necessary,
- 20 are used solely for the purpose specified in this act, and that no
- 21 obligations are incurred in excess of the sum appropriated.
- 22 (2) Allottee. For funds apportioned for the State
- 23 governments, the allottee may be the Governor of the respective
- 24 State. For funds apportioned under Section 2 and 7, the allottee
- 25 shall be the President of the Federated States of Micronesia, or
- 26 his designee.

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(3) Lapse Date. The authority of the allottee to
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   obligate funds appropriated by this act shall not lapse.
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         Section 10. <u>Effective Date</u>. This act shall become law upon
   approval by the President of the Federated States of Micronesia or
   upon its becoming law without such approval.
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   Date: 2/06/09
                                  Introduced by: for /s/ Isaac V. Figir
                                                       Joe N. Suka
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